

State of South Dakota

EIGHTY-THIRD SESSION
LEGISLATIVE ASSEMBLY, 2008

400P0341

HOUSE BILL NO. 1084

Introduced by: The Committee on Appropriations at the request of the Board of Regents

1 FOR AN ACT ENTITLED, An Act to increase the previously enacted expenditure authority for
2 certain approved construction projects and to declare an emergency.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That section 1 of chapter 110 of the 2005 Session Laws be amended to read as
5 follows:

6 Section 1. It is in the public interest that the South Dakota Building Authority contract for
7 the construction, completion, furnishing, equipping, and maintaining of, including heating, air
8 conditioning, plumbing, water, sewer, electric facilities, sidewalks, parking, landscaping,
9 architectural and engineering services, asbestos abatement, removal of existing roofing and
10 structures, and such other services or actions as may be required to accomplish the projects
11 enumerated in section 3 of this Act, all at the estimated cost of ~~one hundred million eight~~
12 ~~hundred thousand~~ one hundred twenty-seven million nine hundred thousand dollars. The South
13 Dakota Building Authority may finance up to sixty-five million one hundred thousand dollars
14 of the construction costs through the issuance of revenue bonds, in accordance with this Act and
15 chapter 5-12.



Section 2. That subdivision (5) of section 3 of chapter 110 of the 2005 Session Laws be amended to read as follows:

(5) The Shepard Hall renovation ~~or, replacement, or expansion~~ space at South Dakota State University in Brookings, South Dakota, for an estimated cost of ~~thirty million~~ fifty-one million dollars, of which no more than twenty-four million dollars may be financed through the issuance of revenue bonds;

Section 3. That subdivision (8) of section 3 of chapter 110 of the 2005 Session Laws be amended to read as follows:

(8) The Slagle Hall renovation at the University of South Dakota in Vermillion, South Dakota, for an estimated cost of ~~six million six hundred thousand~~ eight million one hundred thousand dollars, of which no more than four million six hundred thousand dollars may be financed through the issuance of revenue bonds; and

Section 4. That subdivision (9) of section 3 of chapter 110 of the 2005 Session Laws be amended to read as follows:

(9) The business school replacement at the University of South Dakota in Vermillion, South Dakota, for an estimated cost of ~~fourteen million one hundred thousand~~ nineteen million seven hundred thousand dollars, of which no more than five million four hundred thousand dollars may be financed through the issuance of revenue bonds.

Section 5. That section 6 of chapter 110 of the 2005 Session Laws be amended to read as follows:

Section 6. All cost estimates contained in this Act have been stated in terms of 2004 values. The Building Authority and the Board of Regents may adjust such cost estimates to reflect inflation as measured by the Building Cost Index reported by the Engineering News Record, any

1 additional expenditure required to comply with regulations adopted after the effective date of
2 this Act, or any grant or donation received pursuant to section 8 of this Act. The amount of
3 bonded indebtedness authorized in section 1 of this Act is not subject to such adjustment.

4 Section 6. That section 8 of chapter 110 of the 2005 Session Laws be amended to read as
5 follows:

6 Section 8. The Building Authority and the Board of Regents may accept, transfer, and
7 expend any property or funds obtained for these purposes from federal sources, gifts,
8 contributions, or any other source, all of which shall ~~be deemed~~ comprise a special fund for the
9 benefitted project and all moneys deposited into that fund are hereby appropriated to the projects
10 authorized by this Act ~~in addition to the amounts otherwise authorized by this Act.~~

11 Section 7. Whereas, this Act is necessary for the support of the state government and its
12 existing public institutions, an emergency is hereby declared to exist, and this Act shall be in
13 full force and effect from and after its passage and approval.